

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 225 – HB 342**

February 16, 2015

**SUMMARY OF BILL:** Extends the termination date of the Board of Trustees of the Baccalaureate Education System Trust (BEST) Fund to June 30, 2019. Under the *Tennessee Governmental Entity Review Law*, the Board is scheduled to terminate on June 30, 2015.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- This bill continues and existing entity at its current funding level.
- According to information provided by the Treasury Department, there have been no expenditures associated with the BEST Board over the last two fiscal years.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

/bwc